

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

| (i) * Corporate Identification Number (CIN) of the company | U51900MH1978PLC020222 | Pre-fill | | | | | | |
|---|---|-------------------------------|-------------------------|-----------------------------|----------------|---------------------------|-------------------------------|--|
| Global Location Number (GLN) of the company | | | | | | | | |
| * Permanent Account Number (PAN) of the company | AAACM4745P | | | | | | | |
| (ii) (a) Name of the company | MAHINDRA INTERTRADE LIMIT | | | | | | | |
| (b) Registered office address | MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI MUMBAI Maharashtra 400018 | | | | | | | |
| (c) *e-mail ID of the company | malvankar.romali@mahindra.c | | | | | | | |
| (d) *Telephone number with STD code | 2224905623 | | | | | | | |
| (e) Website | www.mahindraacelo.com | | | | | | | |
| (iii) Date of Incorporation | 20/03/1978 | | | | | | | |
| (iv) | <table border="1"><thead><tr><th>Type of the Company</th><th>Category of the Company</th><th>Sub-category of the Company</th></tr></thead><tbody><tr><td>Public Company</td><td>Company limited by shares</td><td>Indian Non-Government company</td></tr></tbody></table> | Type of the Company | Category of the Company | Sub-category of the Company | Public Company | Company limited by shares | Indian Non-Government company | |
| Type of the Company | Category of the Company | Sub-category of the Company | | | | | | |
| Public Company | Company limited by shares | Indian Non-Government company | | | | | | |
| (v) Whether company is having share capital | <input checked="" type="radio"/> Yes <input type="radio"/> No | | | | | | | |
| (vi) *Whether shares listed on recognized Stock Exchange(s) | <input type="radio"/> Yes <input checked="" type="radio"/> No | | | | | | | |
| (b) CIN of the Registrar and Transfer Agent | U72400TG2017PTC117649 | Pre-fill | | | | | | |
| Name of the Registrar and Transfer Agent | | | | | | | | |

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 28/06/2021

(b) Due date of AGM 25/09/2021

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|----------------------------------|------------------------------|
| 1 | C | Manufacturing | C7 | Metal and metal products | 98 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 7

Pre-fill All

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|--------------------------------|-----------------------|--|------------------|
| 1 | MAHINDRA VEHICLE MANUFACTURING | U34100MH2007PLC171151 | Holding | 100 |
| 2 | MAHINDRA STEEL SERVICE CENTRE | U27100MH1993PLC070416 | Subsidiary | 61 |
| 3 | MAHINDRA ELECTRICAL STEEL | U27100MH2009PTC193205 | Subsidiary | 100 |
| 4 | MAHINDRA AUTO STEEL PRIVATE | U27100MH2013PTC250979 | Subsidiary | 51 |
| 5 | MAHINDRA MSTC RECYCLING | U37100MH2016PTC288535 | Subsidiary | 50 |
| 6 | MAHINDRA MIDDLEEAST ELECTRO | | Subsidiary | 90 |
| 7 | PT MAHINDRA ACCELO STEEL | | Subsidiary | 99.98 |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 28,000,000 | 27,100,007 | 27,100,007 | 27,100,007 |
| Total amount of equity shares (in Rupees) | 175,000,000 | 166,000,070 | 166,000,070 | 166,000,070 |

Number of classes

2

| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of equity shares | 13,000,000 | 12,100,007 | 12,100,007 | 12,100,007 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees) | 130,000,000 | 121,000,070 | 121,000,070 | 121,000,070 |
| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
| Number of equity shares | 15,000,000 | 15,000,000 | 15,000,000 | 15,000,000 |
| Nominal value per share (in rupees) | 3 | 3 | 3 | 3 |
| Total amount of equity shares (in rupees) | 45,000,000 | 45,000,000 | 45,000,000 | 45,000,000 |

(b) Preference share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 1,875,000 | 0 | 0 | 0 |
| Total amount of preference shares (in rupees) | 187,500,000 | 0 | 0 | 0 |

Number of classes

1

| Class of shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares | 1,875,000 | 0 | 0 | 0 |
| Nominal value per share (in rupees) | 100 | 100 | 100 | 100 |
| Total amount of preference shares (in rupees) | 187,500,000 | 0 | 0 | 0 |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of shares | Number of shares | | | Total nominal amount | Total Paid-up amount | Total premium |
|---|------------------|------------|----------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| Equity shares | | | | | | |
| At the beginning of the year | 0 | 27,100,007 | 27100007 | 271,000,070 | 166,000,070 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 0 | 0 | 0 | 0 | 0 |
| v. ESOPs | 0 | 0 | 0 | 0 | 0 | 0 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | 0 |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | 0 |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | 0 |
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |
| x. Others, specify | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Buy-back of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | | | | | | |
| At the end of the year | 0 | 27,100,007 | 27100007 | 271,000,070 | 166,000,070 | |
| Preference shares | | | | | | |

| | | | | | | |
|-------------------------------------|---|---|---|---|---|---|
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify | | | | | | |
| | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | | | | | | |
| | | | | | | |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | |

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares | | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares | | | |
| | Face value per share | | | |
| After split / Consolidation | Number of shares | | | |
| | Face value per share | | | |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | |
|---|--|
| Date of the previous annual general meeting | <input style="width: 95%;" type="text"/> |
|---|--|

| | |
|--|--|
| Date of registration of transfer (Date Month Year) | <input style="width: 95%;" type="text"/> |
|--|--|

| | | |
|------------------|--|--|
| Type of transfer | <input style="width: 95%;" type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|--|--|

| | | | |
|--|--|--|--|
| Number of Shares/ Debentures/ Units Transferred | <input style="width: 95%;" type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input style="width: 95%;" type="text"/> |
|--|--|--|--|

| | |
|----------------------------|--|
| Ledger Folio of Transferor | <input style="width: 95%;" type="text"/> |
|----------------------------|--|

| | | | |
|-------------------|--|--|--|
| Transferor's Name | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| | Surname | middle name | first name |

| | |
|----------------------------|--|
| Ledger Folio of Transferee | <input style="width: 95%;" type="text"/> |
|----------------------------|--|

| | | | |
|-------------------|--|--|--|
| Transferee's Name | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| | Surname | middle name | first name |

| | |
|--|--|
| Date of registration of transfer (Date Month Year) | <input style="width: 95%;" type="text"/> |
|--|--|

| | | |
|------------------|--|--|
| Type of transfer | <input style="width: 95%;" type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|--|--|

| | | | |
|--|--|--|--|
| Number of Shares/ Debentures/ Units Transferred | <input style="width: 95%;" type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input style="width: 95%;" type="text"/> |
|--|--|--|--|

| | | | | | | |
|----------------------------|----------------------|--|----------------------|----------------------|----------------------|--|
| Ledger Folio of Transferor | | | | <input type="text"/> | | |
| Transferor's Name | <input type="text"/> | | <input type="text"/> | | <input type="text"/> | |
| | Surname | | middle name | | first name | |
| Ledger Folio of Transferee | | | | <input type="text"/> | | |
| Transferee's Name | <input type="text"/> | | <input type="text"/> | | <input type="text"/> | |
| | Surname | | middle name | | first name | |

(iv) *Debentures (Outstanding as at the end of financial year)

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | | | 0 |

Details of debentures

| Class of debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0 | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 | 0 |

(v) Securities (other than shares and debentures)

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|----------------------|----------------------------|----------------------|
| | | | | | |
| | | | | | |
| Total | <input type="text"/> | | <input type="text"/> | | <input type="text"/> |

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,667,550,330.05

(ii) Net worth of the Company

6,413,372,537.27

VI. (a) *SHARE HOLDING PATTERN - Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 27,100,007 | 100 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 27,100,007 | 100 | 0 | 0 |

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|----------|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |

| | | | | | |
|-----|---|---|---|---|---|
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 0 | 0 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 0 | 0 | 0 | 0 |

Total number of shareholders (other than promoters)

**Total number of shareholders (Promoters+Public/
Other than promoters)**

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

| Details | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters | 7 | 7 |
| Members (other than promoters) | 0 | 0 |
| Debenture holders | 0 | 0 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A. Promoter | 2 | 4 | 2 | 4 | 0 | 0 |
| B. Non-Promoter | 0 | 3 | 0 | 3 | 0 | 0 |
| (i) Non-Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Independent | 0 | 3 | 0 | 3 | 0 | 0 |
| C. Nominee Directors representing | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Banks & FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 0 | 0 | 0 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 2 | 7 | 2 | 7 | 0 | 0 |

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|-----------------------|----------|---------------------|--------------------------------|--|
| Mr. Bharat Doshi | 00012541 | Director | 0 | |
| Mr. Zhooben Bhiwandi | 00110373 | Whole-time director | 0 | |
| Mr. Sumit Issar | 06951249 | Managing Director | 0 | |
| Mr. Rajeev Dubey | 00104817 | Director | 0 | 26/04/2021 |
| Mr. Pravin Shah | 00056173 | Director | 0 | 26/04/2021 |
| Mr. Parag Shah | 00374944 | Director | 0 | |
| Mr. Ashok Kumar Barat | 00492930 | Director | 0 | |

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|------------------------|------------|------------------|--------------------------------|--|
| Dr. Punita Kumar Sinha | 05229262 | Director | 0 | |
| Mr. Sudhir Mankad | 00086077 | Director | 0 | |
| Mr. Saroj Khuntia | ALTPK4293P | CFO | 0 | |
| Ms. Romali Mahesh Ma | BFGPM3241B | Company Secretar | 0 | |

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|---------------------|------------|--|---|--|
| Mr. Percy Mahernosh | AFBPM4150M | CFO | 01/04/2020 | Cessation |
| Mr. Percy Mahernosh | AFBPM4150M | CFO | 03/04/2020 | Appointment |
| Mr. Percy Mahernosh | AFBPM4150M | CFO | 31/07/2020 | Cessation |
| Mr. Saroj Khuntia | ALTPK4293P | CFO | 01/08/2020 | Appointment |
| Mr. Sumit Issar | 06951249 | Managing Director | 01/10/2020 | Re-appointment |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |
| Annual General Meeting | 26/06/2020 | 7 | 7 | 100 |

B. BOARD MEETINGS

*Number of meetings held

5

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 18/05/2020 | 9 | 9 | 100 |
| 2 | 20/07/2020 | 9 | 8 | 88.89 |

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 3 | 22/10/2020 | 9 | 9 | 100 |
| 4 | 30/01/2021 | 9 | 9 | 100 |
| 5 | 18/03/2021 | 9 | 8 | 88.89 |

C. COMMITTEE MEETINGS

Number of meetings held

10

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|---------------------------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | Audit Committee | 18/05/2020 | 4 | 4 | 100 |
| 2 | Audit Committee | 20/07/2020 | 4 | 3 | 75 |
| 3 | Audit Committee | 22/10/2020 | 4 | 4 | 100 |
| 4 | Audit Committee | 30/01/2021 | 4 | 4 | 100 |
| 5 | Nomination and Remuneration | 18/05/2020 | 5 | 5 | 100 |
| 6 | Nomination and Remuneration | 20/07/2020 | 5 | 5 | 100 |
| 7 | Nomination and Remuneration | 30/01/2021 | 5 | 5 | 100 |
| 8 | Nomination and Remuneration | 18/03/2021 | 5 | 5 | 100 |
| 9 | Corporate Social Responsibility | 18/05/2020 | 3 | 3 | 100 |
| 10 | Corporate Social Responsibility | 18/03/2021 | 3 | 3 | 100 |

D. *ATTENDANCE OF DIRECTORS

| S. No. | Name of the director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 28/06/2021 |
| | | | | | | | | (Y/N/NA) |
| 1 | Mr. Bharat Do | 5 | 5 | 100 | 4 | 4 | 100 | Yes |
| 2 | Mr. Zhooben E | 5 | 5 | 100 | 2 | 2 | 100 | Yes |
| 3 | Mr. Sumit Issa | 5 | 5 | 100 | 2 | 2 | 100 | Yes |

| | | | | | | | | |
|---|----------------|---|---|-----|----|---|-----|-----|
| 4 | Mr. Rajeev Du | 5 | 5 | 100 | 8 | 8 | 100 | No |
| 5 | Mr. Pravin Sha | 5 | 5 | 100 | 0 | 0 | 0 | No |
| 6 | Mr. Parag Sha | 5 | 4 | 80 | 0 | 0 | 0 | Yes |
| 7 | Mr. Ashok Kur | 5 | 5 | 100 | 8 | 8 | 100 | Yes |
| 8 | Dr. Punita Kur | 5 | 5 | 100 | 8 | 8 | 100 | No |
| 9 | Mr. Sudhir Ma | 5 | 4 | 80 | 10 | 9 | 90 | Yes |

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|-------------------|-----------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Mr. Zhooben Bhiwa | Whole-Time Dire | 0 | 0 | 0 | 4,686,569 | 4,686,569 |
| 2 | Mr. Sumit Issar | Managing Direct | 21,783,235 | 4,123,001 | 0 | 898,858 | 26,805,094 |
| | Total | | 21,783,235 | 4,123,001 | 0 | 5,585,427 | 31,491,663 |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|--------------------|-------------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Mr. Percy Mahernos | Chief Financial C | 5,918,789 | 0 | 0 | 1,064,426 | 6,983,215 |
| 2 | Mr. Saroj Khuntia | Chief Financial C | 4,175,543 | 0 | 0 | 0 | 4,175,543 |
| 3 | Mr. Vijay Arora | Chief Operating | 6,080,372 | 0 | 0 | 4,480,555 | 10,560,927 |
| 4 | Ms. Romali Mahesh | Company Secre | 0 | 0 | 0 | 120,000 | 120,000 |
| | Total | | 16,174,704 | 0 | 0 | 5,664,981 | 21,839,685 |

Number of other directors whose remuneration details to be entered

5

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|---------------------|-----------------|--------------|------------|-------------------------------|---------|--------------|
| 1 | Mr. Bharat Doshi | Chairman, Non- | 0 | 1,200,000 | 0 | 270,000 | 1,470,000 |
| 2 | Mr. Parag Shah | Non-Executive a | 0 | 936,940 | 0 | 0 | 936,940 |
| 3 | Mr. Ashok Kumar B. | Independent Dir | 0 | 600,000 | 0 | 350,000 | 950,000 |
| 4 | Dr. Punita Kumar Si | Independent Dir | 0 | 600,000 | 0 | 350,000 | 950,000 |

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|-------------------|-----------------|--------------|------------|-------------------------------|-----------|-----------------|
| 5 | Mr. Sudhir Mankad | Independent Dir | 0 | 600,000 | 0 | 340,000 | 940,000 |
| | Total | | 0 | 3,936,940 | 0 | 1,310,000 | 5,246,940 |

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
| | | | | | |

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
| | | | | | |

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SARVARI SHAH

Whether associate or fellow

Associate Fellow

Certificate of practice number

11717

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Sumit Issar
Digitally signed by Sumit Issar
Date: 2021.08.21
23:44:26 +05'30'

DIN of the director

To be digitally signed by

ROMALI MAHESH MALVANKAR
Digitally signed by ROMALI MAHESH MALVANKAR
Date: 2021.08.21
23:45:46 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

MIL_List of Shareholders as on 31032021.
Form MGT8 Final.pdf
MIL KMP Details.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

List of Shareholders of Mahindra Intertrade Limited as on 31st March, 2021

| Sr. No. | Name of the Shareholder and Address | Type of Shares | DP ID/ Client ID | No. of fully paid up equity shares of Rs. 10 each held as on 31 st March, 2021 | Nominal Value (in Rs.) | % to total paid up equity share capital |
|---------|---|----------------|--------------------|---|------------------------|---|
| 1 | Mahindra Vehicle Manufacturers Ltd. Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN301549/ 53111511 | *27,100,001 | 16,60,00,010 | 100 |
| 2 | Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Feroze Baria Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19957112 | 1 | 10 | 0 |
| 3 | Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Narayan Shankar Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19957129 | 1 | 10 | 0 |
| 4 | Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Sumeet Maheshwari Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19956984 | 1 | 10 | 0 |
| 5 | Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Rajesh Arora Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19956538 | 1 | 10 | 0 |
| 6 | Mahindra Vehicle Manufacturers Ltd. Jointly with Ms. Brijbala Batwal Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19956976 | 1 | 10 | 0 |

*out of these shares 1,50,00,000 equity shares are partly paid up @ Rs.3/- per share

Mahindra Intertrade Limited

Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai 400 018 India | Tel: +91 22 2493 5185 / 5186 | mahindraaccelo.com
CIN: U51900MH1978PLC020222

List of Shareholders of Mahindra Intertrade Limited as on 31st March, 2021

| Sr. No. | Name of the Shareholder and Address | Type of Shares | DP ID/ Client ID | No. of fully paid up equity shares of Rs. 10 each as on 31 st March, 2021 | Nominal Value (in Rs.) | % to total paid up equity share capital |
|--|--|----------------|--------------------|--|------------------------|---|
| 7 | Mahindra Vehicle Manufacturers Ltd. Jointly with Ms. Anita Halbe Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400018 | Equity | IN300394/ 19956520 | 1 | 10 | 0 |
| TOTAL | | | | *2,71,00,007 | 16,60,00,070 | 100 |
| *out of these shares 1,50,00,000 equity shares are partly paid up @ Rs.3/- per share | | | | | | |

**CERTIFIED TRUE COPY
FOR MAHINDRA INTERTRADE LIMITED**

ROMALI MAHESH MALVANKAR
MALVANKAR
Digitally signed by ROMALI MAHESH MALVANKAR
Date: 2021.08.11 16:46:38
+05'30'

**ROMALI M. MALVANKAR
COMPANY SECRETARY
MEMBERSHIP NO. A29447
PAN: BFGPM3241B**

ADDRESS: 5TH FLOOR, MAHINDRA TOWERS, P. K. KURNE CHOWK, WORLI, MUMBAI - 400 018

Place: Mumbai

Date: 11th August, 2021

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane. Opp. Laxmi
Industrial Estate, Oil Link Road,
Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233 /
26301240
Email: cs@parikhassociates.com
parikh.associates@rediffmail.com

FORM NO. MGT-8

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]**

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Mahindra Intertrade Limited** ("the company") CIN No. **U51900MH1978PLC020222** having its Registered Office at Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai 400018 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2021**. In our opinion and information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by The Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, we certify that:

- A.** the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.;
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable;
 4. calling/convening/holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including circular resolution(s), have been recorded in the Minute Book / registers maintained for the purpose and the same have been signed.

No resolutions were passed through postal ballot during the year;

5. the Register of Members was not required to be closed;
6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act.;
7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;
8. there was no issue or allotment, transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/ securities during the year;
9. there were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;
the company was not required to transfer unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3),(4),(5) and (6) thereof;
12. constitution/appointment/re-appointments/retirement/filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable;
13. appointment/re-appointment of auditors as per the provisions of section 139 of the Act, as applicable;
14. no approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted any Fixed Deposits;
16. borrowings from banks/ public financial institutions;
there were no borrowings from members, Directors and no creation/modification/satisfaction of charges during the year;

17. loans given and investment made during the year;
there were no guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act during the year;
18. there had been no alteration of the provisions of the Memorandum and/or Articles of Association of the Company during the year.

Place: Mumbai
Date: August 12, 2021

**For Parikh & Associates
Company Secretaries**
SARVARI
RAJESH
SHAH
Signature:
Name of Company Secretary: Sarvari Shah
FCS: 9697 C.P.No. 11717
UDIN: F009697C000772140

Digitally signed by SARVARI RAJESH SHAH
DN: cn=Personal, postalCode=400097,
st=Maharashtra,
2.5.4.20=9716d1912c9a5d376c6681ca298e17
923e53f9545b2c2eb31718dffcd6c74,
pseudonym=64197344B719727FD1C7AFD73
7D93668F3C8E5,
serialNumber=7D1DD484495DF262878E972
6D5B391E0FAF754A3F17AD323264A5DE20E64
651, cn=SARVARI RAJESH SHAH
Date: 2021.08.12 12:15:16 +0530

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

Continuation Sheet

'Annexure A to Form MGT-8'

To,
Mahindra Intertrade Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Mumbai
Date: August 12, 2021

For Parikh & Associates
Company Secretaries

SARVARI
RAJESH

Signature: **SHAH**

Name of Company Secretary: Sarvari Shah

FCS: 9697 C.P.No. 11717

UDIN: F009697C000772140

Digitally signed by SARVARI RAJESH SHAH
DN: cn=Personal, postalCode=400097,
streetName=, o=, ou=, email=sarvari.rajesh@parikh.com,
c=IN, email=sarvari.rajesh@parikh.com,
serialNumber=6419734487167727D1C7A7D73
7025608F502F5,
serialNumber=8201DD48A460DF2628FE972
6D5B391E0FA724A2F17A012524A5DE208F
4651, cn=SARVARI RAJESH SHAH
Date: 2021.08.12 12:15:47 +0530'

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

B) (i) *Details of directors and Key managerial personnel as on the closure of financial year:

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of Cessation (after the Closure of Financial Year: if any) |
|-----------------|------------|-------------------------|--------------------------------|---|
| Mr. Vijay Arora | AABPA5064H | Chief Operating Officer | 0 | NA |