

Form No. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

ANNUAL RETURN

I. REGISTRATION AND OTHER DETAILS:

i) Corporate Identification Number (CIN) of the company:	U51900MH1978PLC020222	
Global Location Number (GLN) of the company:		
Permanent Account Number (PAN) of the company:	AAACM4745P	
a. Name of the company	Mahindra Intertrade Limited	
b. Registered office address	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	
c. e-mail ID of the company	mahankar.romal@mahindra.com	
d. Telephone number with STD code	022-24906623	
e. Website	www.mahindraaccelo.com	
ii) Date of Incorporation:	20/03/1978	
iv) Type of the Company	Category of the Company	Sub-Category of the Company
Public Company	Company limited by shares	Indian Non-Government Company
v) Whether company is having share capital:	Yes	
vi) Whether shares listed on recognized Stock Exchange(s):	No	
a.) Details of stock exchanges where shares are listed		
S. No.	Stock Exchange Name	Code
	NA	

b.) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

vii) Financial year From date 01/04/2018 to date 31/03/2019

viii) Whether Annual general meeting (AGM) held:	YES
a. If yes, date of AGM:	14-06-2019
b. Due date of AGM:	19-09-2019
c. Whether any extension for AGM granted:	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Number of business activities:

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	86

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

S. No.	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAHINDRA VEHICLE MANUFACTURERS LIMITED	U34100MH2007PLC171151	Holding	100
2	MAHINDRA STEEL SERVICE CENTRE LIMITED	U27100MH1993PLC070416	Subsidiary	61
3	MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED	U27100MH2009PTC193205	Subsidiary	100
4	MAHINDRA AUTO STEEL PRIVATE LIMITED	U27100MH2013PTC250979	Subsidiary	51
5	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE (E2C) (MME)		Subsidiary	90
6	MAHINDRA MSTC RECYCLING PRIVATE LIMITED	U37100MH2016PTC288535	Subsidiary	50
7	PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary	99.96

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i) SHARE CAPITAL:

a) Equity Share Capital :

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Total number of equity shares	2,80,00,000	2,71,00,007	2,71,00,007	2,71,00,007
Total amount of equity shares (in Rupees)	17,50,00,000	16,60,00,070	16,60,00,070	16,60,00,070

Number of classes: 2

Class of Shares	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of equity shares	1,30,00,000	1,21,00,007	1,21,00,007	1,21,00,007
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	13,00,00,000	12,10,00,070	12,10,00,070	12,10,00,070

Class of Shares	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of equity shares	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000
Nominal value per share (in rupees)	3	3	3	3
Total amount of equity shares (in rupees)	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000

b) Preference share capital

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Total number of preference shares	18,75,000	0	0	0
Total amount of preference shares (in Rupees)	18,75,00,000	0	0	0

Number of classes: 1

Class of Shares	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of preference shares	18,75,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	18,75,00,000	0	0	0

c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

d) Break-up of paid-up share capital

Class of Shares	No. of shares	Total Nominal Amount	Total Paid-up amount	Total Premium
Equity Share :-				
At the beginning of the year	2,71,00,007	27,10,00,070	16,60,00,070	
Increase during the year	0	0	0	
i. Public Issue	0	0	0	
ii. Rights issue	0	0	0	
iii. Bonus issue	0	0	0	
iv. Private Placement / Preferential Allotment	0	0	0	
v. ESOPs	0	0	0	
vi. Sweat Equity Shares allotted	0	0	0	
vii. Conversion of Preference shares	0	0	0	
viii. Conversion of Debentures	0	0	0	
ix. GDRs / ADRs	0	0	0	
x. Others, specify				
Decrease during the year	0	0	0	
i. Buy-back of shares	0	0	0	
ii. Shares forfeited	0	0	0	
iii. Reduction of share capital	0	0	0	
iv. Others, specify				
At the end of the year	2,71,00,007	27,10,00,070	16,60,00,070	
Preference Share				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	
i. Issues of shares	0	0	0	
ii. Re-issue of forfeited shares	0	0	0	
iii. Others, specify				
Decrease during the year				
i. Redemption of shares	0	0	0	
ii. Shares forfeited	0	0	0	
iii. Reduction of share capital	0	0	0	
iv. Others, specify				
At the end of the year	0	0	0	

d)(ii) Details of stock split / consolidation during the year (for each class of shares):

0

Class of shares		(i)	(ii)	(iii)
Before split /consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

d)(iii) Details of shares/Debtentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

NIL	Yes	No	
(Details being provided in a CD / Digital Media)	Yes	No	Not Applicable
Separate sheet attached for details of transfers	Yes	No	
Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.			
Date of the previous annual general meeting	20th June, 2018		
Date of registration of transfer (Date Month Year)	30th September, 2018		
Type of Transfer	Equity		
Number of Shares / Debtentures / Units Transferred	1	Amount per share/Debtentures/Unit (In Rs.)	10
Ledger Folio of Transferor	34		
Transferor's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Vijay Arora		
Ledger Folio of Transferee	41		
Transferee's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Feroze Bhatta		
Date of registration of transfer (Date Month Year)	30th September, 2018		
Type of Transfer	Equity		
Number of Shares / Debtentures / Units Transferred	1	Amount per share/Debtentures/Unit (In Rs.)	10
Ledger Folio of Transferor	36		
Transferor's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Zashoben Bhuwardiwala		
Ledger Folio of Transferee	42		
Transferee's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Sumeet Maheshwari		
Date of registration of transfer (Date Month Year)	30th September, 2018		
Type of transfer	Equity		
Number of Shares / Debtentures / Units Transferred	1	Amount per share/Debtentures/Unit (In Rs.)	10
Ledger Folio of Transferor	37		
Transferor's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Pravin Shah		
Ledger Folio of Transferee	43		
Transferee's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Rajesh Arora		
Date of registration of transfer (Date Month Year)	30th September, 2018		
Type of transfer	Equity		
Number of Shares / Debtentures / Units Transferred	1	Amount per share/Debtentures/Unit (In Rs.)	10
Ledger Folio of Transferor	38		
Transferor's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Sumit Issar		
Ledger Folio of Transferee	44		
Transferee's Name	Mahindra Vehicle Manufacturers Limited jointly with Ms. Brijbala Barwal		
Date of registration of transfer (Date Month Year)	30th September, 2018		
Type of transfer	Equity		

Number of Shares / Debentures / Units Transferred	1	Amount per share/Debentures/Unit (In Rs.)	10
Ledger Folio of Transferor	39		
Transferor's Name	Mahindra Vehicle Manufacturers Limited jointly with Mr. Percy Mahesh		
Ledger Folio of Transferee	45		
Transferee's Name	Mahindra Vehicle Manufacturers Limited jointly with Ms. Ansh Halbe		

iv) *Indebtedness including debentures (outstanding as at the end of financial year)

particulars	number of units	nominal value per unit	Total Value
Non-convertible debentures	0	0	0
partly convertible debentures	0	0	0
fully convertible debentures	0	0	0
secured loans(including interest outstanding/accrued but not due for payment) excluding deposits			17,34,012.84
unsecured loans(including interest outstanding/accrued but not due for payment) excluding deposits			0
deposit			0
total			17,34,012.84

details of debentures

class of debentures	outstanding as at the beginning of the year	increase during the year	decrease during the year	outstanding as at the end of the year
non-convertible debentures	0	0	0	0
partly convertible debentures	0	0	0	0
fully convertible debentures	0	0	0	0

v) securities (other than shares and debentures)

0

Type of securities	Number of Securities	Nominal value of each unit	Total Nominal Value	Paid up Value of each unit	total paid up value

Total

V) * Turnover and net worth of the Company (as defined in the Companies Act, 2013)

(Rs In Crores)

i. Turnover	15,21,86,51,621.00
ii. Net worth of the Company	5,88,26,90,788.47

VI. (a) * Share holding Pattern- Promoters

sr. no.	Category	Equity		Preference	
		No of Shares	Percentage	No of Shares	Percentage
1	Individual/Hindu/Undivided Family	0	0	0	0
	i. Indian	0	0	0	0
	ii. Non-resident Indian (NRI)	0	0	0	0
	iii. Foreign National (Other than NRI)	0	0	0	0
2	Government	0	0	0	0
	i. Central Government	0	0	0	0
	ii. State Government	0	0	0	0
	iii. Government Companies	0	0	0	0
3	Insurance Companies	0	0	0	0
4	Banks	0	0	0	0
5	Financial Institutions	0	0	0	0
6	Foreign Institutional Investors	0	0	0	0
7	Mutual Funds	0	0	0	0
8	Venture Capital	0	0	0	0
9	Body Corporate (not mentioned above)	2,71,00,007	100	0	0
10	others Partners Enterprise	0	0	0	0
	Total	2,71,00,007	100	0	0
	Total number of shareholders (promoters)	17			

(b) * Shareholding pattern - public/other than promoters

sr. no.	Category	Equity		Preference	
		No of Shares	Percentage	No of Shares	Percentage
1	Individual/Hindu/Undivided Family				
	i. Indian	0	0	0	0
	ii. Non-resident Indian (NRI)	0	0	0	0
	iii. Foreign National (Other than NRI)	0	0	0	0
2	Government	0	0	0	0
	i. Central Government	0	0	0	0
	ii. State Government	0	0	0	0
	iii. Government Companies	0	0	0	0
3	Insurance Companies	0	0	0	0
4	Banks	0	0	0	0
5	Financial Institutions	0	0	0	0
6	Foreign Institutional Investors	0	0	0	0
7	Mutual Funds	0	0	0	0
8	Venture Capital	0	0	0	0
9	Body Corporate (not mentioned above)	0	0	0	0
10	others Partners Enterprise	0	0	0	0
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (promoters + public / other than promoters)

17

VII * Number of promoters, members, debenture holders (details, promoters, members, (other than promoters), debenture holders)

details	at the beginning of the year	at the end of the year
promoters	8	7
members (other than promoters)	0	0
debenture holders	0	0

VIII. Details of Directors and Key Managerial Personnel
(A) * Composition of Board of Directors

category	Number of Directors at the beginning of the year		number of directors at the end of the year		percentage of shares held by directors as at the end of the year Executive : Non-executive
	Executive	Non-executive	Executive	Non-executive	
A. Promoter	2	4	2	4	
B. Non-Promoter	0	3	0	3	
(i) Non-Independent	0	0	0	0	
(ii) Independent	0	3	0	3	
C. Nominee Directors representing	0	0	0	0	
(i) Banks & Fin.	0	0	0	0	
(ii) Investing institutions	0	0	0	0	
(iii) Government	0	0	0	0	
(iv) small share holders	0	0	0	0	
(v) others	0	0	0	0	
Total	2	7	2	7	

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

name	DIN / PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : if any)
Mr. Bharat Doshi	00012541	Director	0	
Mr. Zhooben Bhiwardiwala	00110573	Whole-time director	0	
Mr. Sumit Isar	06981249	Managing Director	0	
Mr. Rakesh Dabev	00104817	Director	0	
Mr. Pravin Shah	00956173	Director	0	
Mr. Parag Shah	00374944	Director	0	
Mr. Sudhir Mankad	00986077	Director	0	
Dr. Punita Kumar Sirba	05292962	Director	0	
Mr. Ashok Kumar Barat	00492930	Director	0	
Mr. Percy Dara Mahernosh	AFBPM4150M	CFD	0	
Ms. Romali Mahesh Mahankar	BFGPM3241B	Company Secretary	0	

(ii) particulars of change in director(s) and Key Managerial Personnel during the year

NIL

name	DIN / PAN	designation at the beginning / during the financial year	date of appointment / change in designation / cessation	nature of change (appointment/ change in designation / cessation)

IX. Meetings of members / class of members / board / committees of the board of directors

A. Members/class/ requisitioned / nclt / court convened meetings

number of meetings held 1

type of meeting	date of meeting	Total number of members entitled to attend the meeting	attendance number of members attended	% of total shareholding
annual general meeting	20-06-2018	7	7	100

B. Board Meetings

Number of meetings held 7

sr. no.	date of meeting	total number of directors associated as on the date of meeting	attendance number of directors attended	% of attendance
1	27-04-2018	9	8	88.89
2	18-06-2018	9	7	77.78
3	23-07-2018	9	9	100
4	19-10-2018	9	9	100
5	17-01-2019	9	7	77.78
6	14-03-2019	9	9	100
7	28-03-2019	9	8	88.89

C. Committee Meetings

Number of meetings held 8

sr. no.	Type of Meeting	Date of meeting	total number of directors associated as on the date of meeting	attendance number of members attended
1	Audit Committee	27-04-2018	4	4
2	Audit Committee	18-06-2018	4	4
3	Audit Committee	23-07-2018	4	4
4	Audit Committee	19-10-2018	4	4
5	Audit Committee	17-01-2019	4	4
6	Nomination and Remuneration Committee	27-04-2018	4	3
7	Nomination and Remuneration Committee	23-07-2018	4	4
8	Corporate Social Responsibility Committee	27-04-2018	3	3

D. * Attendance of Directors

s. no.	name of the director	board meetings			committee meetings			whether attended AGM held on
		number of meetings which director was entitled to attend	number of meetings attended	% of attendance	number of meetings which director was entitled to attend	number of meetings attended	% of attendance	
1	Mr. Bharat Doshi	7	5	71.43	2	1	50	
2	Mr. Zhooben Bhiwardiwala	7	6	85.71	1	1	100	
3	Mr. Sumit Isar	7	7	100	1	1	100	
4	Mr. Rakesh Dabev	7	6	85.71	7	7	100	
5	Mr. Pravin Shah	7	7	100	0	0	0	
6	Mr. Parag Shah	7	5	71.43	0	0	0	
7	Mr. Sudhir Mankad	7	7	100	8	8	100	
8	Dr. Punita Kumar Sirba	7	7	100	7	7	100	
9	Mr. Ashok Kumar Barat	7	7	100	5	5	100	

Number of Managing Director, Whole Time Directors and/or Manager whose remuneration details to be entered

2

sr. no.	name	designation	gross salary	commission	stock option/ sweat equity	others	total amount
1	SUMIT ISSAR	MANAGING DIRECTOR	1,11,12,288	36,44,630	0	67,40,351	2,14,97,269
2	ZHOBFEN BHIWANDIWALA	WHOLE-TIME DIRECTOR	0	44,89,153	0	0	44,89,153

number of CEO, CFO and Company Secretary whose remuneration details to be entered

2

sr. no.	name	designation	gross salary	commission	stock option/ sweat equity	others	total amount
1	PERCY MAHERNOSH	CHEF FINANCIAL OFFICER	95,42,076	0	0	7,56,084	1,02,78,160
2	ROMALI MALVANKAR	COMPANY SECRETARY	0	0	0	1,20,000	1,20,000

number of other directors whose remuneration details to be entered

5

sr. no.	name	designation	gross salary	commission	stock option/ sweat equity	others	total amount
1	BHARAT DOSHI	DIRECTOR	0	15,00,000	0	1,70,000	16,70,000
2	PARAG SHAH	DIRECTOR	0	8,97,920	0	0	8,97,920
3	SUDHIR MANKAD	DIRECTOR	0	7,50,000	0	3,70,000	11,20,000
4	PUNTA KUMAR SINHA	DIRECTOR	0	7,50,000	0	3,50,000	11,00,000
5	ASHOK KUMAR BARAT	DIRECTOR	0	7,50,000	0	3,10,000	10,60,000

XI. Matters related to certification of compliances and disclosures

*A. whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

YES

B. If No, give reasons/observations

XII. Penalty and punishment - details thereof

NIL

(Details of penalties / punishment imposed on company / directors / officers

name of the company/directors/officers

name of the court/concerned authority

date of order

name of the act and section under which penalised / punished

details of penalty/punishment

details of appeal (if any) including present status

(B) Details of compounding of offences

NIL

name of the company/director/s/officers

name of the court/concerned authority

date of order

name of the act and section under which offence committed

particulars of offence

amount of compounding (in rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

YES

(in case of 'no' submit the details separately through the method specified in instruction kit)

XIV. Compliance of sub-section (2) of section 92 in case of listed companies

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

MARTINHO FERRAO

Whether associate or fellow

FELLOW

Certificate of practice number

5676

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

17

dated

25-04-2006

(DDMM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2. All the required attachments have been completely and legibly attached to this form. dated

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

List of Shareholders of Mahindra Intertrade Limited as on 31st March, 2019

Sr. No.	Name	Address	No. of Equity shares of Rs.10 each	Nominal Value (in Rs.)
1	Mahindra Vehicle Manufacturers Ltd.	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	*271,00,001	16,60,00,010
2	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Feroze Barna	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10
3	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Narayan Shankar	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10
4	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Sumet Malhotra	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10
5	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Rajesh Arora	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10
6	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Brijlala Batawal	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10
7	Mahindra Vehicle Manufacturers Ltd. It. with Mr. Anita Halbe	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018	1	10

*out of these shares 1,50,00,000 equity shares are partly paid up @ Rs.3/- per share

CERTIFIED TRUE COPY FOR MAHINDRA INTERTRADE LIMITED

ROMALI M. MALVANKAR
COMPANY SECRETARY

Membership No. 29447

PAN: BFGPM3241B

Address: 5th Floor, Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018