

Form No. MGT-7

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and subrule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Annual Return (other than OPCs and Small Companies)

I. REGISTRATION AND OTHER DETAILS:

i)	Corporate Identification Number (CIN) of the company:	U51900MH1978PLC020222	
	Global Location Number (GLN) of the company:		
	Permanent Account Number (PAN) of the company:	AAACM4745P	
ii)	a. Name of the company	Mahindra Intertrade Limited	
	b. Registered office address	Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018	
	c. e-mail ID of the company	malvankar.romali@mahindra.com	
	d. Telephone number with STD code	2224905623	
	e. Website	www.mahindraacelo.com	
iii)	Date of Incorporation:	20-03-1978	
iv)	Type of the Company	Category of the Company	Sub-Category of the Company
	Public Company	Company limited by shares	Indian Non-Government Company
v)	Whether company is having share capital: Yes OR No	Yes	
vi)	Whether shares listed on recognized Stock Exchange(s): Yes OR No	No	
	a. Details of Stock Exchanges where shares are listed	Not Applicable	
	S. No	Stock Exchange Name	Code
	b. CIN of the Registrar and Transfer Agent	U72400TG2017PTC117649	
	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	
	KFIN Technologies Private Limited	Selenium, Tower B, Plot No- 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032	
vii)	Financial year	From : 01/04/2020	To : 31/03/2021
viii)	Whether Annual general meeting (AGM) held: Yes OR No	To be held	
	a. If yes, date of AGM:	28-06-2021	
	b. Due date of AGM:	25-09-2021	
	c. Whether any extension for AGM granted: Yes OR No	No	
	d. If yes, provide the Service Request Number (SRN) of the application form filed for extension	Not Applicable	
	e. Extended due date of AGM after grant of extension	Not Applicable	
	f. Specify the reasons for not holding the same	Not Applicable	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Number of business activities:

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	98%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

No. of Companies for which information is to be given

7

S. No.	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAHINDRA VEHICLE MANUFACTURERS LIMITED	U34100MH2007PLC171151	Holding	100.00
2	MAHINDRA STEEL SERVICE CENTRE LIMITED	U27100MH1993PLC070416	Subsidiary	61.00
3	MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED	U27100MH2009PTC193205	Subsidiary	100.00
4	MAHINDRA AUTO STEEL PRIVATE LIMITED	U27100MH2013PTC250979	Subsidiary	51.00
5	MAHINDRA MSTC RECYCLING PRIVATE LIMITED	U37100MH2016PTC288535	Subsidiary	50.00
6	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE (FZC) (MME)	Not Applicable	Subsidiary	90.00
7	PT MAHINDRA ACCELO STEEL INDONESIA	Not Applicable	Subsidiary	99.98

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i) SHARE CAPITAL:

a) **Equity Share Capital :**

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Total number of equity shares	2,80,00,000	2,71,00,007	2,71,00,007	2,71,00,007
Total amount of equity shares (in Rupees)	17,50,00,000	16,60,00,070	16,60,00,070	16,60,00,070

Number of classes:

Class of Shares : _____	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of equity shares	1,30,00,000	1,21,00,007	1,21,00,007	1,21,00,007
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	13,00,00,000	12,10,00,070	12,10,00,070	12,10,00,070

Class of Shares : _____	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of equity shares	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000
Nominal value per share (in rupees)	3	3	3	3
Total amount of equity shares (in rupees)	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000

b) **Preference share capital**

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Total number of preference shares	18,75,000	0	0	0
Total amount of preference shares (in Rupees)	18,75,00,000	0	0	0

Number of classes:

Class of Shares : _____	Authorised Capital	Issued Capital	Subscribed Capital	Paid up capital
Number of preference shares	18,75,000	0	0	0
Nominal value per share (in rupees)	100	0	0	0
Total amount of preference shares (in rupees)	18,75,00,000	0	0	0

c) **Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

d) (i) **Break-up of paid-up share capital**

Class of Shares	Number of shares			Total Nominal Amount	Total Paid-up amount	Total Premium
	Physical	Demat	Total			
Equity Share :-						
At the beginning of the year	0	2,71,00,007	2,71,00,007	27,10,00,070	16,60,00,070	
Increase during the year	0	0	0	0	0	
i. Public Issue	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement / Preferential Allotment	0	0	0	0	0	
v. ESOPs	0	0	0	0	0	
vi. Sweat Equity Shares allotted	0	0	0	0	0	
vii. Conversion of Preference shares	0	0	0	0	0	
viii. Conversion of Debentures	0	0	0	0	0	
ix. GDRs / ADRs	0	0	0	0	0	
x. Others,specify : _____	0	0	0	0	0	
Decrease during the year	0	0	0	0	0	
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify: _____	0	0	0	0	0	
At the end of the year	0	2,71,00,007	2,71,00,007	27,10,00,070	16,60,00,070	
Preference Share	0	0	0	0	0	
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	
i. Issues of shares	0	0	0	0	0	
ii. Re-issue of forfeited shares	0	0	0	0	0	
iii. Others, specify: _____	0	0	0	0	0	
Decrease during the year	0	0	0	0	0	
i. Redemption of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify _____	0	0	0	0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE901K01010

for fully paid-up 1,21,00,007

IN9901K01018

for partly paid-up 1,50,00,000

d)(ii) Details of stock split / consolidation during the year (for each class of shares):

0

Class of shares		(i)	(ii)	(iii)
Before split /consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

d)(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)*

NIL

(Details being provided in a CD / Digital Media) Yes OR No
OR Not Applicable

Not Applicable

Separate sheet attached for details of transfers Yes OR No

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous AGM

Date of registration of transfer			
Type of Transfer: 1 - Equity, 2 - Preference Shares, 3- Debentures, 4- Stock			
Number of Shares / Debentures / Units Transferred		Amount per share/Debentures/Unit (In Rs.)	
Ledger folio of Transferor			
Transferor's Name			
	Surname	Middle Name	First Name
Ledger folio of Transferee			
Transferee's Name			
	Surname	Middle Name	First Name

iv) Ddebentures (outstanding as at the end of financial year)

Particulars	Number of Units	Nominal Value Per unit	Total Value
non-convertible debentures			
partly convertible debentures			
fully convertible debentures			
Total			

Details of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Class of Debentures				
non-convertible debentures				
partly convertible debentures				
fully convertible debentures				

v) securities (other than shares and debentures)

0

Type of securities	Number of Securities	Nominal value of each unit	Total Nominal Value	Paid up Value of each unit	total paid up value
Total					

V) * Turnover and net worth of the Company (as defined in the Companies Act, 2013)

(Rs in Crores)

i. Turnover

1,066.76

ii. Net worth of the Company

641.34

VI. (a) * Share holding Pattern- Promoters

S. No.	Category	Equity		Preference	
		No of Shares	Percentage	No of Shares	Percentage
1	Individual/Hindu/Undivided Family	0	0	0	0
	i. Indian	0	0	0	0
	ii. Non-resident Indian (NRI)	0	0	0	0
	iii. Foreign National (Other than NRI)	0	0	0	0
2	Government	0	0	0	0
	i. Central Government	0	0	0	0
	ii. State Government	0	0	0	0
	iii. Government Companies	0	0	0	0
3	Insurance Companies	0	0	0	0
4	Banks	0	0	0	0
5	Financial Institutions	0	0	0	0
6	Foreign Institutional Investors	0	0	0	0
7	Mutual Funds	0	0	0	0
8	Venture Capital	0	0	0	0
9	Body Corporate (not mentioned above)	2,71,00,007	100	0	0
10	others :	0	0	0	0
	Total	2,71,00,007	100	0	0

Total number of shareholders (promoters)

7

(b) * Shareholding pattern - public/other than promoters

S. No.	Category	Equity		Preference	
		No of Shares	Percentage	No of Shares	Percentage
1	Individual/Hindu/Undivided Family				
	i. Indian	0	0	0	
	ii. Non-resident Indian (NRI)	0	0	0	
	iii. Foreign National (Other than NRI)	0	0	0	
2	Government	0	0	0	
	i. Central Government	0	0	0	
	ii. State Government	0	0	0	
	iii. Government Companies	0	0	0	
3	Insurance Companies	0	0	0	
4	Banks	0	0	0	
5	Financial Institutions	0	0	0	
6	Foreign Institutional Investors	0	0	0	
7	Mutual Funds	0	0	0	
8	Venture Capital	0	0	0	
9	Body Corporate (not mentioned above)	0	0	0	
10	others:	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (promoters + public / other than promoters)

7

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII * Number of promoters, members, debenture holders

details	at the beginning of the year	at the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. Details of Directors and Key Managerial Personnel

(A) * Composition of Board of Directors

Category	Number of Directors at the beginning of the year		Number of Directors at the end of the year		percentage of shares held by directors as at the end of the year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	4	2	4	0	0
B. Non-Promoter	0	3	0	3	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & Fis	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small Share holders	0	0	0	0	0	0
(v) others	0	0	0	0	0	0
Total	2	7	2	7		

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN / PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : if any)
Mr. Bharat Doshi	00012541	Director	0	-
Mr. Zhooben Bhiwandiwala	00110373	Whole-time director	0	-
Mr. Sumit Issar	06951249	Managing Director	0	-
Mr. Rajeev Dubey	00104817	Director	0	26-04-2021
Mr. Pravin Shah	00056173	Director	0	26-04-2021
Mr. Parag Shah	00374944	Director	0	-
Mr. Ashok Kumar Barat	00492930	Director	0	-
Dr. Punita Kumar Sinha	05229262	Director	0	-
Mr. Sudhir Mankad	00086077	Director	0	-
Mr. Saroj Khuntia	ALTPK4293P	Chief Financial Officer	0	-
Ms. Romali Mahesh Malvankar	BFGPM3241B	Company Secretary	0	-

(ii) particulars of change in director(s) and Key Managerial Personnel during the year

3

Name	DIN / PAN	Designation at the beginning / during the financial year	Date of appointment / change in designation / cessation	nature of change (appointment/ change in designation / cessation)
Mr. Percy Mahernosh	AFBPM4150M	Chief Financial Officer	01-04-2020	Cessation
Mr. Percy Mahernosh	AFBPM4150M	Chief Financial Officer	03-04-2020	Appointment
Mr. Percy Mahernosh	AFBPM4150M	Chief Financial Officer	31-07-2020	Cessation
Mr. Saroj Khuntia	ALTPK4293P	Chief Financial Officer	01-08-2020	Appointment
Mr. Sumit Issar	06951249	Managing Director	01-10-2020	Re-appointment

IX. Meetings of Members / Class of Members / Board / Committees of the Board of Directors

A. Members/class/ requisitioned / CLB/ NCLT / court convened meetings

number of meetings held		1	
Type of meeting	Date of meeting	Total number of members entitled to attend the meeting	Attendance
		number of members attended	% of total shareholding
Annual General Meeting	26-06-2020	7	7 100

B. Board Meetings

Number of meetings held

5

S. No	date of meeting	total number of directors on the date of meeting	attendance	
			Number of Directors attended	% of attendance
1	18-05-2020	9	9	100.00
2	20-07-2020	9	8	88.89
3	22-10-2020	9	9	100.00
4	30-01-2021	9	9	100.00
5	18-03-2021	9	8	88.89

C. Committee Meetings

Number of meetings held		10			
S. No	Type of meeting	Date of meeting	total number of Members on the date of meeting	Attendance	
				number of Members attended	% of attendance
1	Audit Committee Meeting	18-05-2020	4	4	100.00
2	Audit Committee Meeting	20-07-2020	4	3	75.00
3	Audit Committee Meeting	22-10-2020	4	4	100.00
4	Audit Committee Meeting	30-01-2021	4	4	100.00
5	Nomination and Remuneration Committee Meeting	18-05-2020	5	5	100.00
6	Nomination and Remuneration Committee Meeting	20-07-2020	5	5	100.00
7	Nomination and Remuneration Committee Meeting	30-01-2021	5	5	100.00
8	Nomination and Remuneration Committee Meeting	18-03-2021	5	5	100.00
9	Corporate Social Responsibility Committee Meeting	18-05-2020	3	3	100.00
10	Corporate Social Responsibility Committee Meeting	18-03-2021	3	3	100.00

D. * Attendance of Directors

S. No	Name of the director	Board Meetings			Committee Meetings			whether attended AGM held on 28-06-2021 (Y/N/NA)
		Number of meetings which director was entitled to attend	Number of meetings attended	% of attendance	Number of meetings which director was entitled to attend	Number of meetings attended	% of attendance	
1	Mr. Bharat Doshi	5	5	100.00	4	4	100.00	
2	Mr. Zhooben Bhiwandiwalla	5	5	100.00	2	2	100.00	
3	Mr. Sumit Issar	5	5	100.00	2	2	100.00	
4	Mr. Rajeev Dubey	5	5	100.00	8	8	100.00	
5	Mr. Pravin Shah	5	5	100.00	0	0	0	
6	Mr. Parag Shah	5	4	80.00	0	0	0	
7	Mr. Ashok Kumar Barat	5	5	100.00	8	8	100.00	
8	Dr. Punita Kumar Sinha	5	5	100.00	8	8	100.00	
9	Mr. Sudhir Mankad	5	4	80.00	10	9	90.00	

X Remuneration of Directors and Key Managerial Personnel

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No	name	designation	gross salary	stock option/ sweat equity	others	total amount	commission payable
1	Mr. Zoooben Bhiwandiwal	Whole-Time Director	0	0	0	0	46,86,569
2	Mr.Sumit Issar	Managing Director	23628158	0	9,00,464	2,45,28,622	41,23,001

B. Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

sr. no.	name	designation	gross salary	commission	stock option/ sweat equity	others	total amount
1	Mr. Percy Mahernosh	Chief Financial Officer (up to 31st July, 2020)	59,18,789	0	0	10,64,426	69,83,215
2	Mr. Saroj khuntia	Chief Financial Officer (w.e.f. 1st August, 2020)	41,75,543	0	0	0	41,75,543
3	Mr. Vijay Arora	Chief Operating Officer	60,80,372	0	0	44,80,555	1,05,60,927
4	Ms. Romali Mahesh Malvankar	Company Secretary					1,20,000

C. Number of other directors whose remuneration details to be entered

5

sr. no.	name	designation	gross salary	commission	stock option/ sweat equity	others (Sitting Fees)	total amount
1	Mr. Bharat Doshi	Chairman, Non-Executive and Non-Independent	0	12,00,000	0	270000	14,70,000
2	Mr. Parag Shah	Non-Executive and Non-Independent Director	0	9,36,940	0	0	9,36,940
3	Mr. Ashok Kumar Barat	Independent Director	0	6,00,000	0	350000	9,50,000
4	Dr. Punita Kumar Sinha	Independent Director	0	6,00,000	0	350000	9,50,000
5	Mr. Sudhir Mankad	Independent Director	0	6,00,000	0	340000	9,40,000

XI. Matters related to certification of compliances and disclosures

*A. whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year - Yes/ No

Yes

B. If No, give reasons/observations

XII. Penalty and punishment - details thereof

NIL

(A) (Details of penalties / punishment imposed on company / directors / officers

NIL

name of the company/directors/ officers	name of the court/concerned authority	date of order	name of the act and section under which penalised / punished	details of penalty/punishment	details of appeal (if any) including present status

(B) Details of compounding of offences

NIL

name of the company/ directors/ officers	name of the court/concerned authority	date of order	name of the act and section under which offence committed	particulars of offence	amount of compounding (in rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment- Yes/ No (in case of 'no' submit the details separately through the method specified in instruction kit)

Yes

XIV. Compliance of sub-section (2) of section 92 in case of listed companies

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name	Sarvari Shah
Whether associate or fellow	Fellow
Certificate of practice number	9697

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. 8(b) dated 26/04/2021 (DD/MM/YYYY)

to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of section 447, sections 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the Director

06951249

To be digitally signed by

Company Secretary

Company Secretary in practice

29447

NA

Membership number

Certificate of practice number

**CERTIFIED TRUE COPY
FOR MAHINDRA INTERTRADE LIMITED**

ROMALI M. MALVANKAR

COMPANY SECRETARY

MEMBERSHIP NO. 29447

PAN: BFGPM3241B

Address: 5th Floor, Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018

List of Shareholders of Mahindra Intertrade Limited as on 31st March, 2021

Sr. no.	Name of the Shareholder and Address	Type of Shares	DP ID/ Client ID	No. of fully paid up equity shares of Rs. 10 each	Nominal Value (in Rs.)	% to total paid up equity share capital
1	Mahindra Vehicle Manufacturers Ltd. Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN301549/ 53111511	*27,100,001	16,60,00,010	100
2	Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Feroze Baria Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19957112	1	10	0
3	Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Narayan Shankar Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19957129	1	10	0
4	Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Sumeet Maheshwari Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19956984	1	10	0
5	Mahindra Vehicle Manufacturers Ltd. Jointly with Mr. Rajesh Arora Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19956538	1	10	0
6	Mahindra Vehicle Manufacturers Ltd. Jointly with Ms. Brijbala Batwal Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19956976	1	10	0

List of Shareholders of Mahindra Intertrade Limited as on 31st March, 2021

Sr. no.	Name of the Shareholder and Address	Type of Shares	DP ID/ Client ID	No. of fully paid up equity shares of Rs. 10 each	Nominal Value (in Rs.)	% to total paid up equity share capital
7	Mahindra Vehicle Manufacturers Ltd. Jointly with Ms. Anita Halbe Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai- 400018	Equity	IN300394/ 19956520	1	10	0

*out of these shares 1,50,00,000 equity shares are partly paid up @ Rs.3/- per share

**CERTIFIED TRUE COPY
FOR MAHINDRA INTERTRADE LIMITED**

**ROMALI M. MALVANKAR
COMPANY SECRETARY
MEMBERSHIP NO. A29447
PAN: BFGPM3241B
ADDRESS: 5TH FLOOR, MAHINDRA TOWERS, P. K. KURNE CHOWK, WORLI, MUMBAI - 400 018**

Place: Mumbai
Date: 6th June 2021